

**Bridgewater Community Development District
General Fund
Fiscal Year 2014/2015**

	Chart of Accounts Classification	Budget for 2014/2015
7		
8	REVENUES	
18	Interest Earnings	
19	Interest Earnings	\$ 1,000
20	Special Assessments	
21	Tax Roll*	\$ 241,853
23	Off Roll*	\$ 126,875
37		
38	TOTAL REVENUES	\$ 369,728
39		
40	Balance Forward from Prior Year	\$ -
41		
42	TOTAL REVENUES AND BALANCE FORWARD	\$ 369,728
43		
46	EXPENDITURES - ADMINISTRATIVE	
47		
48	Legislative	
49	Supervisor Fees	\$ 6,000
50	Financial & Administrative	
51	Administrative Services	\$ 9,013
52	District Management	\$ 20,000
53	District Engineer	\$ 20,000
54	Disclosure Report	\$ 5,000
55	Trustees Fees	\$ 7,500
57	Financial Consulting Services	\$ 9,270
58	Accounting Services	\$ 20,960
59	Auditing Services	\$ 3,700
60	Arbitrage Rebate Calculation	\$ 650
61	Miscellaneous Mailings	\$ 100
65	Public Officials Liability Insurance	\$ 4,457
66	Legal Advertising	\$ 3,000
68	Dues, Licenses & Fees	\$ 175
69	Miscellaneous Fees	\$ 500
73	Legal Counsel	
74	District Counsel	\$ 15,000
79		
80	Administrative Subtotal	\$ 125,325
81		
82	EXPENDITURES - FIELD OPERATIONS	
83		
96	Electric Utility Services	
97	Utility Services	\$ 600
117	Stormwater Control	
119	Aquatic Maintenance	\$ 4,000
121	Lake/Pond Bank Maintenance	\$ 5,000
124	Aquatic Plant Replacement	\$ 5,000
125	Stormwater System Maintenance	\$ 40,000
130	Miscellaneous Expense	\$ 10,000
131	Other Physical Environment	
136	General Liability Insurance	\$ -
137	Property Insurance & GL Insurance	\$ 9,090
140	Entry & Walls Maintenance	\$ 2,000
141	Landscape Maintenance	\$ 43,509
153	Landscape Replacement Plants, Shrubs, Trees	\$ 1,000
156	Miscellaneous Expense	\$ 1,000
223	Contingency	
225	Miscellaneous Contingency	\$ 10,000
226	Capital Reserves	\$ 112,204
228		
229	Field Operations Subtotal	\$ 244,403
230		
233	TOTAL EXPENDITURES	\$ 369,728
234		
235	EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Budget Template
Bridgewater Community Development District
Debt Service
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2004A	Series 2011A	Budget for 2014/2015
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$251,691.75	\$812,890.58	\$1,064,582.33
TOTAL REVENUES	\$251,691.75	\$812,890.58	\$1,064,582.33
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$251,691.75	\$812,890.58	\$1,064,582.33
Administrative Subtotal	\$251,691.75	\$812,890.58	\$1,064,582.33
TOTAL EXPENDITURES	\$251,691.75	\$812,890.58	\$1,064,582.33
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0

Collection and Discount % applicable to the county: 7.0%

Gross assessments **\$ 1,144,712.18**

Notes:

Tax Roll Collection Costs for Polk County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Services less prepaid assessments.

Bridgewater Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$368,728.00
Polk Co. 7% Collection Cost:	\$27,753.72
2014/2015 Total:	<u>\$396,481.72</u>

2013/2014 O&M Budget	\$368,728.00
2014/2015 O&M Budget	\$368,728.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Villa (Series 2011)	\$817.09	\$817.09	\$0.00	0.00%
Operations/Maintenance - Villa	\$266.14	\$266.14	\$0.00	0.00%
Total	\$1,083.23	\$1,083.23	\$0.00	0.00%
Debt Service - Duplex (Series 2011)	\$992.18	\$992.18	\$0.00	0.00%
Operations/Maintenance - Duplex	\$323.17	\$323.17	\$0.00	0.00%
Total	\$1,315.35	\$1,315.35	\$0.00	0.00%
Debt Service - Single Family 40' (Series 2011)	\$992.18	\$992.18	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$323.17	\$323.17	\$0.00	0.00%
Total	\$1,315.35	\$1,315.35	\$0.00	0.00%
Debt Service - Single Family 50' (Series 2004)	\$934.86	\$934.86	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$380.20	\$380.20	\$0.00	0.00%
Total	\$1,315.06	\$1,315.06	\$0.00	0.00%
Debt Service - Single Family 50' (Series 2011)	\$1,167.27	\$1,167.27	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$380.20	\$380.20	\$0.00	0.00%
Total	\$1,547.47	\$1,547.47	\$0.00	0.00%
Debt Service - Single Family 60' (Series 2004)	\$1,168.43	\$1,168.43	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$475.25	\$475.25	\$0.00	0.00%
Total	\$1,643.68	\$1,643.68	\$0.00	0.00%
Debt Service - Single Family 60' (Series 2011)	\$1,459.09	\$1,459.09	\$0.00	0.00%
Operations/Maintenance - Single Family 60'	\$475.25	\$475.25	\$0.00	0.00%
Total	\$1,934.34	\$1,934.34	\$0.00	0.00%
Debt Service - Single Family 65' (Series 2004)	\$1,402.29	\$1,402.29	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$570.30	\$570.30	\$0.00	0.00%
Total	\$1,972.59	\$1,972.59	\$0.00	0.00%
Debt Service - Single Family 65' (Series 2011)	\$1,750.90	\$1,750.90	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$570.30	\$570.30	\$0.00	0.00%
Total	\$2,321.20	\$2,321.20	\$0.00	0.00%
Debt Service - Single Family 75' (Series 2004)	\$1,635.99	\$1,635.99	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$665.35	\$665.35	\$0.00	0.00%
Total	\$2,301.34	\$2,301.34	\$0.00	0.00%
Debt Service - Single Family 75' (Series 2011)	\$2,042.73	\$2,042.73	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$665.35	\$665.35	\$0.00	0.00%
Total	\$2,708.08	\$2,708.08	\$0.00	0.00%
Debt Service - Commercial (Series 2011)	\$4,669.10	\$4,669.10	\$0.00	0.00%
Operations/Maintenance - Commercial	\$1,520.81	\$1,520.81	\$0.00	0.00%
Total	\$6,189.91	\$6,189.91	\$0.00	0.00%
Debt Service - Golf (Series 2004)	\$1,869.71	\$1,869.71	\$0.00	0.00%
Operations/Maintenance - Golf	\$760.40	\$760.40	\$0.00	0.00%
Total	\$2,630.11	\$2,630.11	\$0.00	0.00%

BRIDGEWATER

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET
COLLECTION COSTS @ 7.0%
TOTAL O&M ASSESSMENT

\$368,728.00
\$27,753.72
\$396,481.72

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT			
	PLATTED PARCELS	SERIES 2004A DEBT SERVICE (1)	SERIES 2011A DEBT SERVICE (1)	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	SERIES 2004A DEBT SERVICE ASSESSMENT	SERIES 2011A DEBT SERVICE ASSESSMENT	O&M	2004A DEBT SERVICE (2)	2011A DEBT SERVICE (2)	TOTAL (3)
Single Family 50'	123	123	0	1.00	123.00	11.79%	\$46,764.78	\$114,987.78	\$0.00	\$380.20	\$934.86	\$0.00	\$1,315.06
Single Family 60'	39	39	0	1.25	48.75	4.67%	\$18,534.82	\$45,568.77	\$0.00	\$475.25	\$1,168.43	\$0.00	\$1,643.68
Single Family 65'	77	76	0	1.50	115.50	11.08%	\$43,913.27	\$106,574.04	\$0.00	\$570.30	\$1,402.29	\$0.00	\$1,972.59
Single Family 75'	1	1	0	1.75	1.75	0.17%	\$665.35	\$1,635.99	\$0.00	\$665.35	\$1,635.99	\$0.00	\$2,301.34
Golf	1	1	0	2.00	2.00	0.19%	\$760.40	\$1,869.71	\$0.00	\$760.40	\$1,869.71	\$0.00	\$2,630.11
TOTAL PLATTED	580	240	336		684.00	65.59%	\$260,057.82	\$270,636.29	\$455,235.60				
UNPLATTED LANDS	PLANNED UNITS												
Villa	162	0	162	0.70	113.40	10.87%	\$43,114.85	\$0.00	\$132,368.58	\$266.14	\$0.00	\$817.09	\$1,083.23
Duplex	50	0	50	0.85	42.50	4.08%	\$16,158.56	\$0.00	\$49,609.00	\$323.17	\$0.00	\$992.18	\$1,315.35
Single Family 40'	183	0	183	0.85	155.55	14.92%	\$59,140.34	\$0.00	\$181,568.94	\$323.17	\$0.00	\$992.18	\$1,315.35
Single Family 50'	9	0	9	1.00	9.00	0.86%	\$3,421.81	\$0.00	\$10,505.43	\$380.20	\$0.00	\$1,167.27	\$1,547.47
Single Family 60'	1	0	1	1.25	1.25	0.12%	\$475.25	\$0.00	\$1,459.09	\$475.25	\$0.00	\$1,459.09	\$1,934.34
Commercial	9.28	0	9.28	4.00	37.12	3.56%	\$14,113.08	\$0.00	\$43,329.25	\$1,520.81	\$0.00	\$4,669.10	\$6,189.91
TOTAL UNPLATTED	414.28	0	414.28		358.82	34.41%	\$136,423.90	\$0.00	\$418,840.29				
TOTAL COMMUNITY	994.28	240	750.28		1042.82	100.00%	\$396,481.72	\$270,636.29	\$874,075.89				
LESS: Polk County Collection Costs and Early Payment Discount Costs							(\$27,753.72)	(\$18,944.54)	(\$61,185.31)				
Net Revenue to be Collected							\$368,728.00	\$251,691.75	\$812,890.58				

PER ACRE ASSESSMENTS - UNPLATTED			
O&M	2004A DEBT	2011A DEBT	TOTAL
\$1,480.13	\$0.00	\$4,544.21	\$6,024.34

(1) Reflects the number of total lots with Series 2004A and 2011A debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2004A and Series 2011A bond issues. Annual assessment includes principal, interest, Polk County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Polk County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.