
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

BRIDGEWATER COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Bridgewater Community Development District was held on **Thursday, March 12, 2015 at 11:00 a.m.** at the Bridgewater Amenity Center, located at 2525 Village Lakes Boulevard, Lakeland, Florida 33805.

Present and constituting a quorum:

Tom Temple	Board Supervisor, Chairman
James Rooney	Board Supervisor, Vice Chairman
Natalie Holley	Board Supervisor, Asst. Secretary
Robert Gilmore	Board Supervisor, Asst. Secretary

Also present were:

Greg Cox	District Manager; Rizzetta & Company, Inc.
Jennifer Kilinski	District Counsel; Hopping Green & Sams, P.A.
Tonja Stewart	District Engineer; Stantec
Bre Beirl	Financial Consulting; Rizzetta & Company, Inc.
Scott Brizendine	Financial Consulting; Rizzetta & Company, Inc.
Ed Bulleit	Bond Underwriter; MBS Capital Markets
Stephen Sanford	Bond Counsel; Greenberg Traurig (<i>via phone</i>)
Brian Fender	Bond Counsel; Gray Robinson
Donna Feldman	Developer Counsel; Donna J. Feldman, P.A. (<i>via phone</i>)

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cox called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no comments or questions from the audience members.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting Held Jan. 8, 2015

Mr. Cox presented the minutes of the Board of Supervisors' meeting held on January 8, 2015 to the Board for consideration.

<p>On a motion by Mr. Gilmore, seconded by Mr. Temple, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on January 8, 2015 as presented for the Bridgewater Community Development District.</p>
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FOURTH ORDER OF BUSINESS

**Consideration of Operation &
Maintenance Expenditures for Dec. 2014,
Jan. 2015 and Feb. 2015**

Mr. Cox presented the Operation & Maintenance expenditures for December 2014 (\$44,350.12), January 2015 (\$9,641.86) and February 2015 (\$25,141.05) to the Board for ratification.

On a motion by Mr. Rooney, seconded by Ms. Holley, with all in favor, the Board ratified the Operation & Maintenance expenditures for December 2014 (\$44,350.12), January 2015 (\$9,641.86) and February 2015 (\$25,141.05) for the Bridgewater Community Development District.

FIFTH ORDER OF BUSINESS

Presentation on Bond Refinancing

Mr. Ed Bulleit with MBS Capital Markets provided review of the current status of the 2004A and 2011A Bond refinancing effort (Exhibit A). He responded to questions from the Board. Ms. Kilinski informed the Board that Ms. Donna Feldman, who was representing the developer, has not had ample time to review the bond refinancing documents and could possibly have suggested changes upon her review.

SIXTH ORDER OF BUSINESS

**Consideration of Bond Counsel
Engagement Letter**

Mr. Steve Sanford, Bond Counsel, presented the Board with an engagement letter from his office and explained the purpose and reason for the engagement letter. Ms. Kilinski suggested one change to the letter and Mr. Sanford agreed to the change.

On a motion by Rooney, seconded by Mr. Gilmore, with all in favor, the Board approved the Bond Counsel Engagement Letter, in its substantial form for the Bridgewater Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-02,
Delegation Resolution**

Mr. Sanford explained the purpose of Resolution 2015-02 and described the attachments to the Resolution to the Board members. Mr. Bulleit added additional explanation and addressed questions from the Board regarding the attachments.

On a motion by Mr. Temple, seconded by Mr. Gilmore, with all in favor, the Board adopted Resolution 2015-02 and its attachments in their substantial form for the Bridgewater Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Preliminary Second
Supplemental Special Assessment
Allocation Report**

Ms. Brianne Beirl, with Rizzetta Financial Consulting, presented a Preliminary Second Supplemental Assessment Allocation report and explained the contents of the report to the Board members.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2015-03,
Declaring Assessments for Refunded
Bonds**

Ms. Kilinski explained the purpose and contents of Resolution 2015-03, Declaring Assessments for the Refunded Bonds to the Board.

On a motion by Mr. Gilmore, seconded by Mr. Temple, with all in favor, the Board adopted Resolution 2015-03, Declaring Assessments for the Refunded Bonds for the Bridgewater Community Development District.

TENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-04,
Setting a Public Hearing**

At the recommendation from Ms. Kilinski, consideration of Resolution 2015-04, Setting a Public Hearing was tabled.

ELEVENTH ORDER OF BUSINESS

**Consideration of Conveyance of Storm
Water Management Systems and Dock**

Mr. Cox informed the Board that the developer was currently taking action to have the dock rebuilt. At the recommendation from Ms. Kilinski, the consideration of the conveyance of the storm water management system and dock were tabled.

TWELFTH ORDER OF BUSINESS

Consideration of Public Facilities Report

Ms. Stewart presented the Public Facilities Report she had prepared and explained its purpose.

On a motion by Mr. Temple, seconded by Mr. Rooney, with all in favor, the Board voted to accept and file the Public Facilities Report for the Bridgewater Community Development District.

THIRTEENTH ORDER OF BUSINESS

Consideration of Web Site Proposal

Mr. Cox presented a proposal from Rizzetta Technology Services for the development of a website for the District that would put the District in compliance with legislative requirements.

On a motion by Mr. Temple, seconded by Mr. Rooney, with all in favor, the Board approved the Rizzetta Technology Services web site development and maintenance agreement that includes the creation of email addresses for the Board members for the Bridgewater Community Development District.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Ms. Kilinski had no additional information to present.

B. District Engineer

Ms. Stewart briefly discussed the topic of the developer's plan to install trees in an area of the drainage sumps.

C. District Manager

Mr. Cox reminded the Board that the next regular meeting was scheduled for May 7, 2015 at 11:00 a.m. and that this meeting would include the presentation of the proposed budget for Fiscal Year 2015-2016.

Mr. Cox provided a summary of the January 2015 financials to the Board. He also informed the Board that he would be bringing the electronic tablets to future meetings for the purpose of replacing hard copy agendas.

FIFTEENTH ORDER OF BUSINESS

Supervisor Requests

Mr. Gilmore explained that the telephone conferencing that occurred at this meeting was embarrassing because those on the line caused such a disruption of the meeting.

Mr. Temple requested some information regarding the drain in the sump 5651 Superior.

SIXTEENTH ORDER OF BUSINESS

Continuance

The Board continued the meeting to March 19, 2015 at 11:00 a.m. with the primary purpose of allowing Ms. Feldman an opportunity to review the refunding documents and if changes were required, the Board could consider those changes at the continued meeting. If no changes were needed, the continued meeting would be cancelled.

On a motion by Mr. Gilmore, seconded by Mr. Temple, with all in favor, at 12:30 p.m., the Board continued the meeting to March 19, 2015 at 11:00 a.m. for the Bridgewater Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman